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HOUSE MEMORIAL 87

49TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2009

INTRODUCED BY

Mimi Stewart

A MEMORIAL

REQUESTING THE NEW MEXICO LEGISLATIVE COUNCIL TO DIRECT THE INTERIM COMMITTEE THAT ADDRESSES WATER AND NATURAL RESOURCES ISSUES TO HEAR TESTIMONY ON FEED-IN TARIFFS FOR RENEWABLE ENERGY.

WHEREAS, feed-in tariffs, or renewable energy payments, are the most successful renewable energy policy in the world; and

WHEREAS, compared to other policies, feed-in tariffs result in the greatest amount of renewable energy on the grid with the least cost to the ratepayers and the distribution system; and

WHEREAS, the world bank, the European Union and independent auditors, such as Ernst & Young, have recognized the lower cost and superior effectiveness of feed-in tariffs;

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1 and

2 WHEREAS, at least twenty-four of the world's most
3 developed nations use some form of feed-in tariffs rather than
4 renewable energy credits or renewable portfolio standards,
5 including the world leaders in renewable energy, Germany,
6 Japan, Spain, Denmark and others; and

7 WHEREAS, twelve states and the federal government have
8 already introduced some form of feed-in tariff legislation; and

9 WHEREAS, the state of New Mexico, rich in renewable energy
10 resources, such as solar, wind, geothermal and biomass energy,
11 seeks to become a leader in renewable energy economic
12 development; and

13 WHEREAS, the state of New Mexico's national laboratories
14 and renewable energy entrepreneurs are already well-developed
15 and capable of generating significant value for both the
16 economy and the environment of New Mexico and the world through
17 renewable energy development;

18 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF
19 REPRESENTATIVES OF THE STATE OF NEW MEXICO that the New Mexico
20 legislative council be requested to direct the interim
21 committee assigned to address water and natural resources
22 issues to hear testimony on the possible benefits of enacting
23 feed-in tariffs in New Mexico; and

24 BE IT FURTHER RESOLVED that copies of this memorial be
25 transmitted to the co-chairs of the New Mexico legislative

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council.